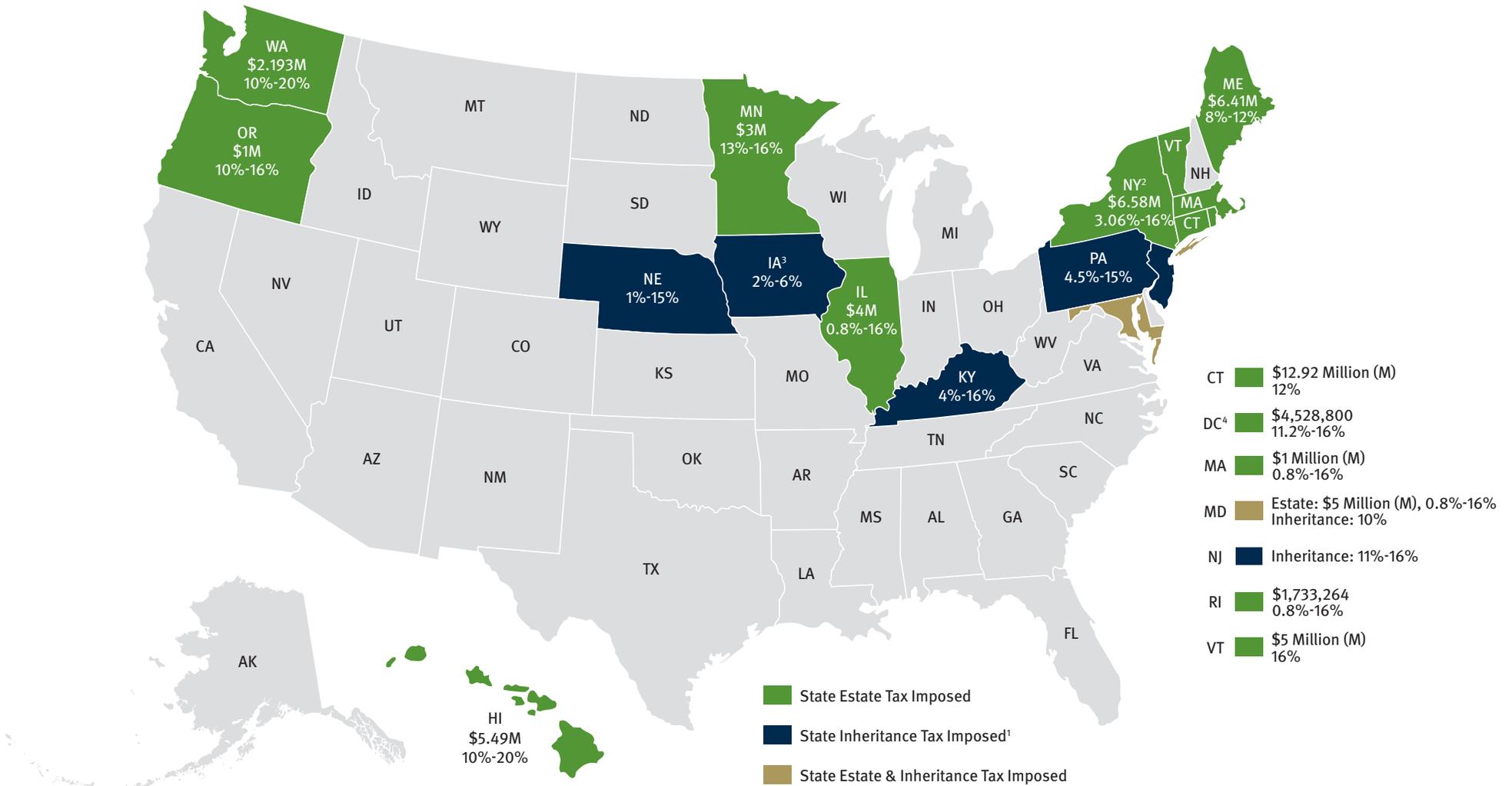


2023 State Estate & Inheritance Taxes



¹Inheritance taxes are imposed on those who inherit property or money. The rate of the tax depends on the relationship of the beneficiary to the decedent. Some states provide exemptions from the inheritance tax in certain circumstances.

²New York imposes an estate tax cliff, whereby the entire estate is taxed if it exceeds the exemption amount by more than 5%.

³Iowa is phasing out its inheritance tax. The tax will be fully repealed by January 1, 2025.

⁴The exemption listed is an estimate. Washington, DC has not published an official figure as of February 7, 2023.

Stifel does not provide legal or tax advice. You should consult with your legal and tax advisors regarding your particular situation.